



Minnesota Ag News – Grain Stocks

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MINNESOTA SEPTEMBER 1 ALL SOYBEAN STOCKS UP 5 PERCENT FROM LAST YEAR

Results from the Minnesota September 1 Grain Stocks Survey show **SOYBEANS** stored in all positions at 14.9 million bushels, up 5 percent from a year earlier, according to the USDA, NASS, Minnesota Field Office. On-farm stocks were 5.3 million bushels, an increase of 39 percent from September 1, 2009.

CORN stocks in all positions totaled 197 million bushels, an increase of 15 percent from a year earlier. On-farm storage of 72 million bushels was a decrease of 10 percent from the previous year.

ALL WHEAT stocks in all positions totaled 107 million bushels, up 5 percent from September 1, 2009. On-farm stocks, at 66 million bushels, accounted for 61 percent of the total.

BARLEY stocks in all positions totaled 13.5 million bushels, down 11 percent from a year earlier. On-farm stocks of 3.7 million bushels accounted for 27 percent of the total.

OAT stocks in all positions totaled 40.2 million bushels, down 10 percent from a year earlier. On-farm storage of 7 million bushels accounted for 17 percent of the total and was a decrease of 17 percent over the September 1, 2009 estimate.

U.S. HIGHLIGHTS

Corn Stocks Up 2 Percent from September 2009

Soybean Stocks Up 9 Percent

All Wheat Stocks Up 11 Percent

Old crop corn stocks in all positions on September 1, 2010 totaled 1.71 billion bushels, up 2 percent from September 1, 2009. Of the total stocks, 485 million bushels are stored on farms, down 20 percent from a year earlier. Off-farm stocks, at 1.22 billion bushels, are up 15 percent from a year ago. The June - August 2010 indicated disappearance is 2.60 billion bushels, compared with 2.59 billion bushels during the same period last year.

Old crop soybeans stored in all positions on September 1, 2010 totaled 151 million bushels, up 9 percent from September 1, 2009. Soybean stocks stored on farms totaled 35.4 million bushels, up 1 percent from a year ago. Off-farm stocks, at 116 million bushels, are up 12 percent from last September. Indicated disappearance for June - August 2010 totaled 420 million bushels, down 8 percent from the same period a year earlier.

After analyzing the end-of-marketing year stock estimates, disappearance data for exports and crushings, and farm program administrative data, no revisions were made to the 2009 soybean production.

All wheat stored in all positions on September 1, 2010 totaled 2.46 billion bushels, up 11 percent from a year ago. On-farm stocks are estimated at 826 million bushels, down 1 percent from last September. Off-farm stocks, at 1.63 billion bushels, are up 19 percent from a year ago. The June - August 2010 indicated disappearance is 740 million bushels, up 12 percent from the same period a year earlier.

SEPTEMBER 1 MINNESOTA & U.S. GRAIN STOCKS

COMMODITY	2009			2010			2010/2009
	ON FARM	OFF FARM	TOTAL ALL POSITIONS	ON FARM	OFF FARM	TOTAL ALL POSITIONS	
<i>-1,000 BUSHELS-</i>							<i>PERCENT</i>
MINNESOTA							
CORN	80,000	92,240	172,240	72,000	125,437	197,437	115
SOYBEANS	3,800	10,430	14,230	5,300	9,589	14,889	105
ALL WHEAT	82,000	20,052	102,052	66,000	41,476	107,476	105
BARLEY	3,900	11,385	15,285	3,700	9,829	13,529	89
OATS	8,400	36,190	44,590	7,000	33,180	40,180	90
UNITED STATES							
CORN	607,500	1,065,811	1,673,311	485,100	1,222,466	1,707,566	102
SOYBEANS	35,100	103,098	138,198	35,400	115,721	151,121	109
ALL WHEAT	836,000	1,373,338	2,209,338	826,000	1,632,849	2,458,849	111
BARLEY	154,050	85,414	239,464	126,570	98,424	224,994	94
OATS	54,500	73,875	128,375	46,750	70,698	117,448	91